

Audit Committee Meeting Minutes

Thursday, March 21, 2024, 12:00 PM

Pikes Peak Conference Room and

Telephone access +1 720-617-3426 (Toll) /Conference ID: 249 521 947#

Open Session

Present in person was Council members Lynette Crow-Iverson and Dave Donelson, Committee Members Barry Baum, Matt Giovanni, and Jim Godfrey, Committee alternate Janna Blanter, and City Auditor Jacqueline Rowland, Office of the City Auditor (OCA) staff members Greg Anderson, Sally Barber, Vickie Classen, and Rhea Hendrixson. Linette Crouch was present to take the minutes. Attending representing Colorado Springs Utilities (Utilities) were Andrew Hellmers, Jessica Rheinschmidt, Natalie Lovell, and Mike Francolino. Joining the meeting via Microsoft Teams were Committee alternate Jay Inman, representing the OCA was Shawn Alessio, representing Utilities were Lindsay Martin and Dave Thompson.

Crow-Iverson called the meeting to order at 12:00 PM.

The committee approved the minutes of the February 15, 2024, meeting.

Barber presented report 24-06 Colorado Springs Utilities Board Instruction 4, Risk Management. There were no findings included in the report.

Rowland read the statement to go into closed session. In accord with City Charter art. III, § 3-60(d) and its incorporated Colorado Open Meetings Act, C.R.S. § 24-6-402(4)(g), the City Council Audit Committee, in Open Session, is to determine whether it will hold a Closed Executive Session. The issues to be discussed involve: Consideration of documents protected by the "Open Records Act".

The Chair shall poll the Audit Committee members, and, upon consent of two-thirds of the members present, may hold a Closed Executive Session. If consent to the Closed Executive Session is not given, the item may be discussed in Open Session or withdrawn from consideration.

Unanimous – moved to closed session at 12:05 PM.

Closed Session

The Information Technology security update and report 24-07 Colorado Springs Utilities Enterprise Resource Planning (ERP) System Implementation Review were presented.

Crow-Iverson returned the committee to open session at 12:35 PM.

Open Session

Crow-Iverson adjourned the meeting at 12:36 PM.